



WHITE ORGANIC RETAIL LIMITED

312A, Kailas Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077. INDIA
Tel: +91.22.25011983 | Fax: +91.22.25011984 | Web: whiteorganics.co.in
Email: info@whiteorganics.co.in | CIN: L01100MH2011PLC225123

07th February, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 542667

SUB: Submission of Unaudited financials approved at the Board Meeting

Ref: Regulation 30 & Schedule III Part A of SEBI (LODR) Regulations, 2015

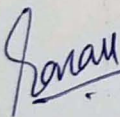
Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligation & Disclosure Requirements) 2015, exchange is hereby informed that the Board of Directors in their meeting held today, February 07, 2022 at 4.00 PM at the registered office of the Company, (Concluded at: 4:40 P.M). have approval of unaudited financial results of the Company for the quarter and financial period ended December 31st, 2021.

The aforesaid financials along with the report of Limited Review Report from auditors are enclosed to this letter.

Kindly take the above on your record

Thanking You,
Yours faithfully
For **White Organic Retail Limited**


Ronak Desai
CFO



GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
PH. NO. 011-47018333

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015
M. NO. 9726777733

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
White Organic Retail Limited

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **White Organic Retail Limited** ("the Company") comprising its subsidiaries for the Quarter and nine months ended 31st December, 2021 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the wholly owned subsidiary namely White Organic Snacks Limited. However, till date no operations has been carried out by White Organic Snacks Limited.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

A handwritten signature in blue ink, appearing to read "Nikul Jalan".

NIKUL JALAN (PARTNER)
Membership No.0112353

PLACE: MUMBAI
DATE: 07/02/2022
UDIN: 22112353AARA EW7367

WHITE ORGANIC RETAIL LIMITED
(formerly known as Sapna Infraventure Pvt Ltd)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganics.co.in Email : info@whiteorganics.co.in CIN:L01100MH2011PLC225123

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31st December 2021

Particulars	(Rs In Lacs)					
	Quarter Ended			Nine Months Ended		Year Ended
	31st December 2021 (Unaudited)	30th September 2021 (Unaudited)	31st December 2020 (Unaudited)	31st December 2021 (Unaudited)	31st December 2020 (Audited)	31st March 2021 (Audited)
I Revenue From Operations	6,066.22	541.11	1,645.07	7,193.57	2,448.92	6,078.56
II Other Income	10.64	55.19	39.77	121.04	124.65	123.65
III Total Income (I+II)	6,076.86	596.30	1,684.84	7,314.61	2,573.57	6,202.21
IV Expenses						
a) Cost of Goods Traded	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	5,370.17	520.23	1,597.06	6,457.50	1,959.36	5,650.86
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	410.20	410.23
d) Employee benefits expense	9.49	9.83	9.84	29.17	31.19	45.41
e) Finance Costs	-	-	-	-	-	-
f) Depreciation and amortisation expenses	0.06	0.06	0.20	0.18	0.70	1.58
g) Other Expenses	2.03	9.44	13.21	22.89	31.77	61.55
Total Expenses (IV)	5,381.74	539.56	1,620.31	6,509.74	2,433.22	6,169.63
V Profit/(loss) before exceptional items and tax (I-IV)	695.12	56.74	64.53	804.87	140.35	32.58
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) before exceptions items and tax(V-VI)	695.12	56.74	64.53	804.87	140.35	32.58
VIII Tax Expense:						
(1) Current Tax	174.97	14.28	16.25	202.59	35.33	8.20
(2) Deferred Tax	-	-	-	-	-	(0.01)
IX Profit/(Loss) for the period (VII-VIII)	520.15	42.46	48.28	602.27	105.01	24.39
X Minority Interest	-	-	-	-	-	-
XI Profit/(Loss) for the period after Minority interest (IX-X)	520.15	42.46	48.28	602.27	105.01	24.39
XII Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XIII Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	520.15	42.46	48.28	602.27	105.01	24.39
XIV Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	1,090.80	1,090.80	1,090.80	1,090.80	1,090.80	1,090.80
XV Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XVI Earnings per Share (not annualised) :						
(1) Basic	4.77	0.39	0.44	5.52	0.96	0.22
(2) Diluted	4.77	0.39	0.44	5.52	0.96	0.22

Notes:

- The above Consolidated results were reviewed by the Audit Committee and therea : taken on record by the Board in its meeting held on 07th February 2022 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment Report is prepared in accordance to Ind AS 108 Operating Segments.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period
- On 16.03.2021 "White Organic Snacks Limited" was incorporated as a wholly owned subsidiary with an authorised and paid capital of Rs. 1 Lakhs of the company however till date no operations has been carried on by the wholly owned subsidiary.

For and on behalf of the Board of Directors
WHITE ORGANIC RETAIL LIMITED

DARSHAK RUPANI
MANAGING DIRECTOR
Mumbai

Date: 07.02.2022



GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034
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NAGPUR BRANCH :
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JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002
M. NO. 7387811111

Limited Review Report -Standalone Financial Results

To,
The Board of Directors,
White Organic Retail Limited

We have reviewed the accompanying Statement of Unaudited Financial Results of **White Organic Retail Limited** ("the Company") for the quarter and nine months ended 31st December, 2021. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

NIKUL JALAN (PARTNER)
Membership No.0112353

PLACE: MUMBAI
DATE: 07/02/2022
UDIN: 22112353AAQXPU6165

WHITE ORGANIC RETAIL LIMITED
(formerly known as Sapna Infracore Pvt Ltd)

Regd. Office: 312A, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (East), Mumbai - 400 077.

Website: www.whiteorganics.co.in Email : info@whiteorganics.co.in CIN:L01100MH2011PLC225123

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December 2021

(Rs In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31st December 2021	30th September 2021	31st December 2020	31st December 2021	31st December 2020	31st March 2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I Revenue From Operations	6,066.22	541.11	1,645.07	7,193.57	2,448.92	6,078.56
II Other Income	10.64	55.19	39.77	121.04	124.65	123.65
III Total Income (I+II)	6,076.86	596.30	1,684.84	7,314.61	2,573.57	6,202.21
IV Expenses						
a) Cost of Goods Traded	-	-	-	-	-	-
b) Purchases of Stock-in-Trade	5,370.17	520.23	1,597.06	6,457.50	1,959.36	5,650.86
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	410.20	410.23
d) Employee benefits expense	9.49	9.83	9.84	29.17	31.19	45.41
e) Finance Costs	-	-	-	-	-	-
f) Depreciation and amortisation expenses	0.06	0.06	0.20	0.18	0.70	1.58
g) Other Expenses	2.15	9.44	13.21	23.01	31.77	61.55
Total Expenses (IV)	5,381.87	539.56	1,620.31	6,509.86	2,433.22	6,169.63
V Profit/(loss) before exceptional items and tax (I-IV)	694.99	56.74	64.53	804.74	140.35	32.58
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (loss) before exceptions items and tax(V-VI)	694.99	56.74	64.53	804.74	140.35	32.58
VIII Tax Expense:						
(1) Current Tax	174.93	14.28	16.25	202.55	35.33	8.20
(2) Deferred Tax	-	-	-	-	-	(0.01)
IX Profit/(Loss) for the period (VII-VIII)	520.06	42.46	48.28	602.18	105.01	24.39
X Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	520.06	42.46	48.28	602.18	105.01	24.39
XII Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	1,090.80	1,090.80	1,090.80	1,090.80	1,090.80	1,090.80
XIII Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
XIV Earnings per Share (not annualised) :						
(1) Basic	4.77	0.39	0.44	5.52	0.96	0.22
(2) Diluted	4.77	0.39	0.44	5.52	0.96	0.22

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 7th February, 2022 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Segment Report is prepared in accordance to Ind AS 108 Operating Segments.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
WHITE ORGANIC RETAIL LIMITED

DARSHAK RUPAKNI
MANAGING DIRECTOR
Mumbai

Date: 07.02.2022

